

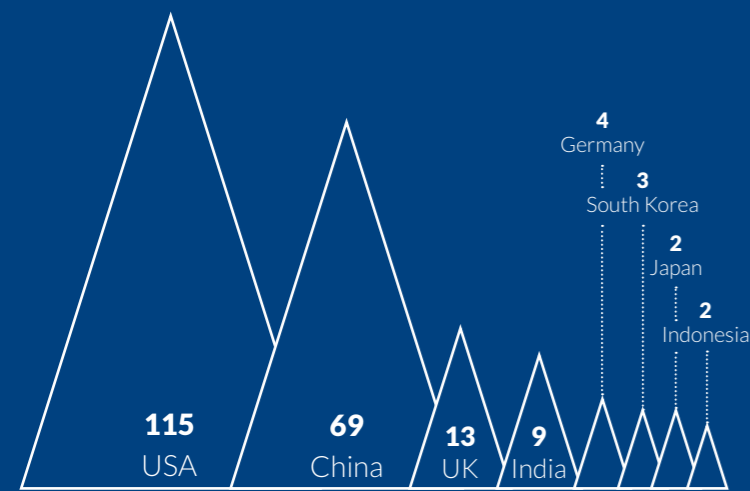
ASIAN UNICORNS

The startup industry is booming in Asia. The region is now home to more unicorns than anywhere else in the world, except for the United States. As of spring 2018, of the 238 companies currently on the list of unicorns, 86 are Asian. Most deal in e-commerce, fintech and on-demand transportation.



UNICORN: PRIVATELY HELD STARTUPS VALUED AT \$1 BILLION OR MORE

UNICORNS WORLDWIDE (per country)



ASIAN UNICORNS

\$ valuation (in billion USD) 📅 year joined list 🇨🇳 country

1 Didi Chuxing \$ 56 📅 2014 🇨🇳 China

The world's largest ride-sharing service. With 400 million registered customers in more than 400 Chinese cities, it delivers 25 million rides a day, roughly twice as many as Uber and all other global sharing apps combined.

2 Xiaomi \$ 46 📅 2014 🇨🇳 China

Electronics company that makes smartphones, laptops and other consumer electronics. Xiaomi is the world's fourth largest smartphone manufacturer and has 15,000 employees.

3 Meituan Dianping \$ 30 📅 2015 🇨🇳 China

Group buying website for locally found consumer products. Since 2017, the company has also ventured into ride and bicycle sharing.

4 Toutiao \$ 20 📅 2017 🇨🇳 China

A news and information content platform. Known for its AI-driven news feeds. Algorithms decide what articles to push to users depending on their behavior on the app.

5 Lu.com \$ 18.5 📅 2014 🇨🇳 China

China's largest online wealth management platform. The company makes its money by matching borrowers with investors.

6 Pinduoduo \$ 15 📅 2016 🇨🇳 China

An e-commerce platform allowing users to participate in group buying deals.

7 DJI Innovations \$ 10 📅 2015 🇨🇳 China

Technology company manufacturing drones for aerial photography and videography.

8 Grab \$ 6 📅 2014 🇸🇬 Singapore

Started out as an on-demand transportation service, under the name Grabtaxi, and is the biggest competitor to Uber in Southeast Asia.

9 NIO \$ 5 📅 2017 🇨🇳 China

NIO is one of China's rising electric car companies. It is also developing self-driving vehicles.

10 SenseTime \$ 4.5 📅 2017 🇨🇳 China

SenseTime provides text, image and face recognition tech that is used in a number of finance, security, and social media applications.

11 e-shang Redwood \$ 2.8 📅 2017 🇨🇳 China

Shanghai-based real estate startup specializing in developing and operating warehouses.

12 Traveloka \$ 2 📅 2017 🇮🇩 Indonesia

Provides flight tickets, hotel bookings and other transport and travel services. Focused on domestic travel in Indonesia and other Southeast Asian countries.

13 Cambricon \$ 2 📅 2018 🇯🇵 Japan

Developing a brain-inspired, less resource-intensive processor chip that simulates human nerve cells and synapses to conduct deep learning.

14 Preferred Networks \$ 2 📅 2018 🇯🇵 Japan

Researching mobility-related AI, such as object recognition and analysis of vehicle information, to be used in autonomous driving vehicles.

15 Go-Jek \$ 1.8 📅 2016 🇮🇩 Indonesia

Transport, logistics, payments and food delivery startup. With hundreds of thousands of riders serving people in 25 cities across the nation.

16 VipKid \$ 1.5 📅 2017 🇨🇳 China

Provides one-on-one online English video teaching sessions for Chinese children between the ages of five and 12. The teachers are based in North America.

17 Tujia \$ 1.5 📅 2017 🇨🇳 China

Takes advantage of the millions of vacant properties in China which it rents out to Chinese consumers for short stays. It is sometimes called the "Airbnb of China."

18 UrWork \$ 1.3 📅 2017 🇨🇳 China

China's largest co-working space provider. It links its startups with investors and partners, and offers its own business school classes.

19 Ofo \$ 1 📅 2017 🇨🇳 China

The world's first and largest station-free bike sharing platform. It operates more than 10 million yellow bicycles in 250 cities and 20 countries.

20 Zhihu \$ 1 📅 2017 🇨🇳 China

A Q&A website where users can seek information on a range of topics. On Zhihu Live, users pay a fee for one-on-one sessions with top experts.

